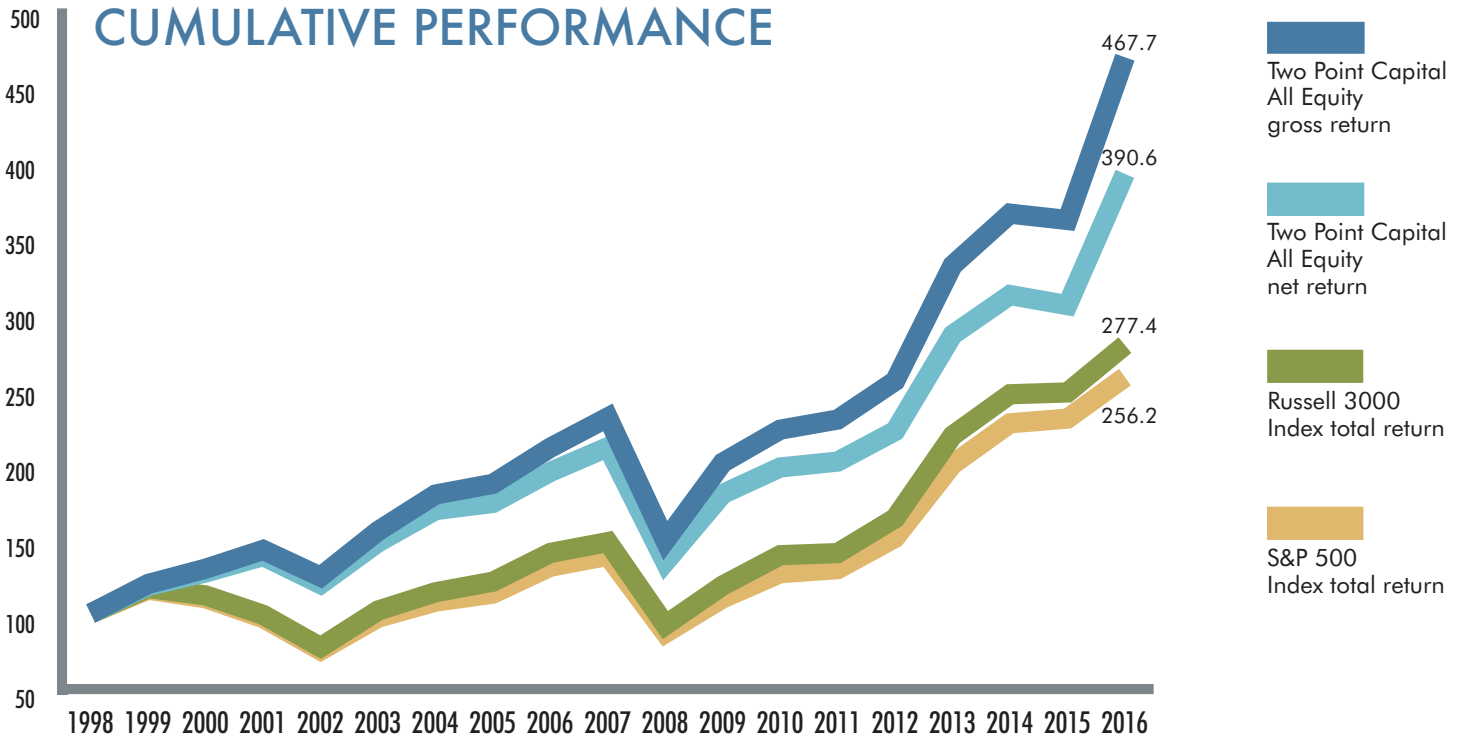
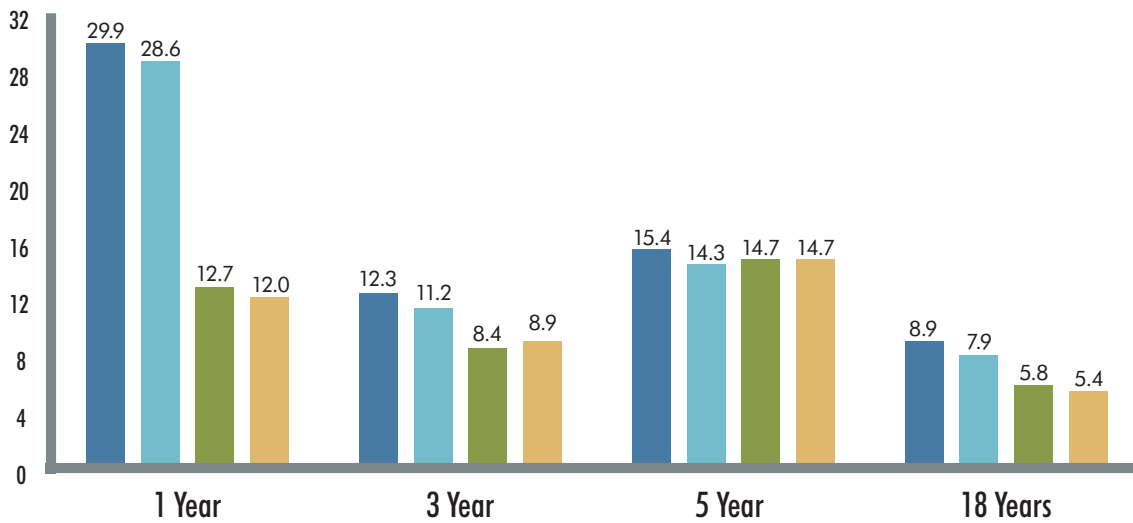


# PERFORMANCE

## ALL EQUITY VS. STOCK MARKET INDICES, 1999-2016



### LONG-TERM ANNUALIZED PERFORMANCE



Gross returns are presented after transaction costs but before management fees. An initial client account of \$1,000 would have grown at a compound annual rate of 9.0% and become \$4,677 before fees during the 18 years presented. A 1% annual fee, withdrawn quarterly would reduce the compound annual rate of return to 7.9% and the ending account value to \$3,906. Performance results ending 12/31/11 have been audited by an independent accounting firm. Past performance is no guarantee of future results. Individual investor results will vary. Performance results may be materially affected by market and economic conditions.

©2017 Two Point Capital Management



4 South Main Street  
Pittsford, NY 14534  
585.586.1731

TwoPointCapital.com